

EarthEnable Unaudited Financial Statements for the year 2021

Consolidated EE Profit & Loss - USD \$	2021 Actual	2021 Budget	Variance	%
Unique builds	5,320	8,117	(2,797)	-34%
Revenue	328,442	358,230	(29,788)	-8%
COGS	257,478	297,113	39,635	13%
Gross margin	70,964	61,117	9,847	16%
Gross margin %	22%	17%	5%	27%
District Expenses	564,338	681,905	117,567	17%
Country Head Office	687,703	733,354	45,651	6%
Net Operating Profit/(Loss)	(1,181,077)	(1,354,142)	173,065	13%
Global Overhead	415,329	482,983	67,654	14%
Net Profit/(Loss)	(1,596,406)	(1,837,125)	240,719	13%
Net loss per customer	(300)	(226)	(74)	-33%
Forex Adjustment Expenses	2,024	149,414	147,390	99%
Grants and Donation Income	1,514,770	512,600	1,002,170	196%
Net Profit/(Loss) After Grants & Forex	(83,660)	(1,473,939)	1,390,279	94%

Consolidated EE Balance Sheet - USD \$	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Assets				
Cash & Equivalents	3,104,226	2,969,813	2,941,644	3,430,037
Accounts Receivable	107,419	117,958	34,721	82,316
Inventory	54,621	85,611	152,841	150,725
Grants Receivable	755,451	755,451	650,774	327,932
Loan Receivable	34,850	27,716	27,947	31,908
Long Term Grants Receivable	100,000	100,000	100,000	100,000
Fixed Assets	152,181	150,696	147,001	124,677
Total Assets	4,308,748	4,207,245	4,054,928	4,247,595
Liabilities and Equity				
Accounts Payable	3,204	1,588	5,345	3,591
Tax Liabilities	(1,035)	401	0	(1)
Accrued Expenses	48,833	41,046	10,684	127,066
Refundable Advances	4,545	(4,572)	24,094	35,072
Short Term Loans Liabilities	13,000	0	13,000	0
Total Current Liabilities	68,547	38,463	53,123	165,728
Net Assets	4,240,203	4,168,781	4,001,803	4,081,867
Total Liabilities & Equity	4,308,752	4,207,246	4,054,928	4,247,597

Consolidated EE Cashflow satatement - USD \$	Q1 2021	Q2 2021	Q3 2021	Q4 2021
OPERATING ACTIVITIES				
Net Income	52,517	-40,972	-207,301	97,722
Depreciation & Amortisation	0	0	0	0
Change in Accounts Payable	-11,186	-1,616	3,758	-1,755
Change in Other Current Liabilities	-23,631	-28,469	10,904	114,358
Change in Accounts Receivable	7,531	13,617	14,602	-52,248
Change in Inventory	10,281	-30,990	-67,230	2,117
Change in Other Current Assets	57,961	-17,022	173,081	323,535
Cash Flow from Operating Activities	93,473	-105,452	-72,186	483,729
INVESTING ACTIVITIES				
Change in Fixed Assets (ex. Depn and Amort)	-26,837	1,485	3,695	22,324
Cash Flow From Investing Activities	-26,837	1,485	3,695	22,324
FINANCING ACTIVITIES				
Change in Earnings not attributable to Retained Income	7,783	-30,447	40,323	-17,660
Change in unbalanced Balance Sheet				
Cash Flow From Financing Activities	7,783	-30,447	40,323	-17,660
Change in Cash & Equivalents	74,419	-134,414	-28,168	488,393
Cash & Equivalents, Opening Balance	3,029,808	3,104,226	2,969,813	2,941,644
Cash & Equivalents, Closing Balance	3,104,227	2,969,812	2,941,645	3,430,037